Pacific Tax

Income Tax & Financial Services
PacificTaxService.com

7000 15th Ave NW
Seattle, WA 98117

January 2018

Dear Client,

As we begin the New Year, it's time to start thinking about filing your 2017 tax returns! I look forward to preparing your tax return, answering all of your questions and creating strategic tax plans with you this season. I will always work hard on your behalf to maximize tax savings in a timely, fair and secure way.

The due date for filing your 2017 tax returns is **Tuesday, April 17, 2018**, since April 15 falls on a Sunday and April 16 is Emancipation Day in Washington D.C., the tax deadline is extended to the next business day.

The IRS has made slight changes for 2017 filings and I will review the impact of these changes with you at your appointment.

> TAX BRACKETS: tax brackets have increased slightly for 2017. The top tax rate of 39.6% will apply to incomes over $418,401 (single), $470,701 (married filing jointly or surviving spouse), $235,351 (married filing separately), and $444,551 (heads of household).
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> NEW FOR E-FILING RETURNS: To prevent identity theft, the IRS will require your driver's license identification information for each person listed on the tax return, excluding dependents. Please be sure to bring your driver's license with you to your appointment.

I am now accepting online appointment booking at www.pacifictaxservice.com/accountants/kurt-romischer. As always, you are also welcome to book appointments by email or phone. Please review the attached guide, which will help you prepare the required tax documents prior to your appointment. If you are unable to meet in person this year, I am equipped to receive your scanned tax documents and meet by appointment over the phone.

Office Hours for Appointments: Monday through Friday, 8am-5pm & Saturdays, 9am-5pm

For your convenience, Pacific Tax has arranged parking with a small lot one block east of our office. This lot is located at Tarasco (1452 NW 70th Street) on the corner of Alonzo & 70th. Pacific Tax clients are welcome to use this lot during appointments only.

As a small, family-owned business, creating trusted relationships with clients is a top priority and I look forward to seeing you all again this tax season.

Here's to a wonderful 2018!

Sincerely,

Kurt Romischer

Kurt Romischer

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INCOME

Wages
Forms may include:
✓ *W-2*
✓ K-1 (Partnership, Trusts, S-Corps)
✓ Alimony Received
✓ W-2G (Gambling/Winnings)
✓ 1099-MISC (Prizes/Awards/Tribal)

Interest Earned
Forms may include:
✓ 1099-INT
✓ 1099-OID

Dividends
Forms may include:
✓ 1099-DIV (from the Investment Co.)

Unemployment
Forms may include:
✓ 1099-G (from the State or Railroad)

Social Security
Forms may include:
✓ 1099-SSA
✓ 1099-RRB

IRA Distributions
Forms may include:
✓ 1099-R (from the Investment Co.)
✓ You'll need original cost basis amounts

Pensions
Forms may include:
✓ 1099-R (Retirement)
✓ 401K Statement

Business Income
Forms may include:
✓ 1099-MISC (Non-employee Compensation/Self-employment)

Sales of Stock
Forms may include:
✓ 1099-B (FINALIZED Stock Trade Transaction Statement)

Other Large Capital Sales
Forms may include:
✓ 1099-S (Example: House or Land)

DEDUCTIONS

Medical & Dental
✓ Affordable Care Act 1095
✓ Prescription Drugs
✓ Medical Insurance (paid by you)
✓ Doctors, Dentists, and Hospitals
✓ Medical Transportation (23.5 cents per mile)

Other Medical Expenses
✓ Glasses, Dentures, Hearing Aids, Misc.

Taxes
✓ State Income Taxes
✓ Real Estate

Sales Tax
✓ Boat, Car, Home Improvements

Auto
✓ RTA Excise

Mortgage Interest Paid Out

Rental Income
✓ Statement from Property Management Co. or total of all deposits in rental bank accounts
✓ Main Home
✓ Second Home
✓ 2nd Mortgage
✓ Equity Loans

Office in Home
✓ Sq. Ft. of Office
✓ Sq. Ft. of Home
✓ Home Insurance
✓ Home Repairs & Maintenance
✓ Utilities (electric, gas, water, etc.)

Home Cost (Property Tax Assessment)
✓ Land
✓ Building

Charitable Contributions
✓ Cash contributions (qualified written statement per charity of $250 or more)
✓ Charitable miles (qualified log of miles driven related to volunteer work)
✓ Non-cash contributions (list of items donated to qualifying charities of $500 or more)

MISC. DEDUCTIONS

✓ Tax Prep Fee (from last year's return)
✓ Union Dues
✓ Safety Deposit Box
✓ Education Expenses (job related)
✓ Casualty Loss
✓ Professional Dues & Licenses
✓ Tools
✓ Uniform & Protective Clothing
✓ Employment Agency
✓ Investment Expenses
✓ Moving Expenses (over 50 miles)
✓ Travel & Transportation
✓ Gambling Losses

ADJUSTMENTS

✓ IRA's & SEP's (original contribution)
✓ Student Loan Interest
✓ Dependent's College Education (1098-T)

CREDITS

✓ Home Energy Improvements
✓ Child Care Expenses
✓ New Homeowners

PAYMENTS

✓ Estimated Tax Payments

ADDITIONAL REQUIRED INFORMATION

✓ Date of Birth, SSN and Driver's License for each person listed on the Tax Return
✓ For New Clients, please provide a copy of your prior year Tax Return
✓ For Direct Deposit of your refund, you will also need:
- Name of Bank
- Routing Number (9-digits)
- Account Number

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